

# **GREEN GROWTH NEWSLETTER**

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The OECD Green Growth Newsletter keeps OECD Committees, agencies and other stakeholders informed about the OECD's Green Growth activities.

If you have received this newsletter from a colleague, please email <a href="mailto:greengrowth@oecd.org">greengrowth@oecd.org</a> to subscribe and access the International Green Growth Dialogue site. Back issues of the newsletter are available on the site.

We welcome your comments on this newsletter and the Strategy overall. Please send any feedback to <a href="mailto:greengrowth@oecd.org">greengrowth@oecd.org</a>

# 2013 Green Growth and Sustainable Development Forum

"How to Unlock Investment in Support of Green Growth?"

This year's Forum will discuss how governments can improve their investment policy framework to reduce the risk and attract long-term private finance in support of green growth.

On **Day 1**, Session 1 will set the scene by discussing challenges and opportunities of unlocking private investment in green growth projects. Session 2 will look at innovative vehicles for financing green growth projects and improving access of firms to international and domestic capital markets. Session 3 will focus on land transport, which will see significant investment in most countries as infrastructure is renewed and adapted to a growing population and changing needs.

On **Day 2**, three break-out sessions will address issues discussed on Day 1 in more detail by drawing on lessons from country experiences with a focus on i) clean energy infrastructure, ii) the role of development and local banks for enacting SMEs, and iii) land transport infrastructure. A closing plenary will gather the knowledge gaps identified in the break-out discussions and scope priorities for further research.

- >> Register in advance by contacting us at <a href="mailto:greengrowth@oecd.org">greengrowth@oecd.org</a>
- >> Visit the Forum's website for the agenda, logistics and conference materials

# GREEN GROWTH AND SUSTAINABLE DEVELOPMENT FORUM 5-6 December 2013 - Paris, France BETTER POLICIES FOR BETTER LIVES How to Unlock Investment in Support of Green Growth?

### In Focus: Water

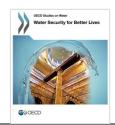
International Year of Water • World Water Week • OECD's Work on Water



The United Nations General Assembly (UN) declared 2013 as the <u>International Year of Water Cooperation</u>. It is meant to raise awareness on the challenges of water management due to increased demand for water access, allocation and services. It draws on lessons from successful water cooperation initiatives to date and identifies burning issues on transboundary water management, financing- and legal frameworks in the context of the Millennium Development Goals.



The <u>World Water Week</u> on 1-6 September 2013 and focused on <u>Water Cooperation - Building Partnerships</u> in line with the UN initiative. The World Water Week has been the annual focal point for the globe's water issues since 1991. It is hosted and organised by the Stockholm International Water Institute (SIWI) and takes place each year in Stockholm.



The OECD was active and contributed to a series of workshops and seminars at the World Water Week. Secretary-General Angel Gurría launched two new studies on 2 September 2013: <u>Water Security for Better Lives</u> and <u>Water and Climate Change Adaptation</u>: <u>Policies to Navigate Uncharted Waters</u>.

>> Further events: International Conference on Water is upcoming on 23 October 2013 in Tel Aviv.

# **Investment Policy Review**

### Promoting Green Investment in Costa Rica

Costa Rica's Minister of Foreign Trade, Anabel González and OECD Secretary-General Angel Gurría launched an <u>investment policy review of Costa Rica</u> in Paris on 30 September 2013. The review includes a <u>special chapter on Costa Rica's investment framework in support of green growth</u>. It argues that a good investment framework will not necessarily contribute to direct investment in green (or less polluting) activities and operations unless a strong government commitment exists to support green growth and promote private investment. The right policies and regulations need to be in place to guide investors towards greener investment including the promotion of green business conduct. Adequate institutional capacity is required to design, implement and monitor green investment policies that can mobilise private capital. Financial incentives for green investment are also recommended.



Launch of the investment policy review: Minister Anabel González (Costa Rica) and Secretary-General Angel Gurría (OECD)

>> Past investment policy reviews are available in the OECD iLibrary.

### **OECD LEED Report**

Green Growth in Brandenburg



Joint launch of the Brandenburg report (from left to right):
Mr. Robert Strauss (European Commission), Mr. Yves
Leterme (OECD), Dr. Helmuth Markov (State of
Brandenburg), Dr. Hans Bruyninckx (European
Environmental Agency), Dr. Cristina Martinez-Fernandez
(OECD), Dr. Lutz Franzke (City of Königs)

OECD Deputy Secretary-General Yves Leterme launched the report 'Green Growth in Brandenburg: An Analysis of the Regional Growth Core Schönefelder Kreuz' in Berlin on 30t September 2013. The Brandenburg report examines airport transport and labour markets in the context of green growth. It shows that although carbon intensive industries and assets create employment and economic activity, they significantly contribute to GHG emissions. The report argues that stakeholders need to ensure that the economic benefits of growth outweigh the environmental costs. To do this, all stakeholders need to continuously monitor and communicate progress towards green growth through indicators. The green dashboard, provided in the report, is one example of green growth monitoring at the local level. This is the third report of the series on indicators of local transition to a low-carbon economy conducted by the OECD LEED Programme.

>> Previous case reports include local areas in Denmark and the Benelux countries.

## **Green Growth Paper**

Making Growth Green and Inclusive - The Case of Cambodia

This case study assesses Cambodia's green growth policy framework and examines its progress towards the National Green Growth Roadmap. Drawing on various sources of information, it explores policy options and identifies potential areas of improvement. Poverty alleviation, institution building and economic growth benefits were ranked as essential outcomes of Cambodia's progress towards green growth. Environmental protection, improved social well-being and investment opportunities were ranked as secondary outcomes. Political stability, good economic performance, adequate state capacity, relatively low-carbon lifestyle, availability of untapped natural resources, and advancement in technology development and innovation were identified as key enabling conditions for green growth in Cambodia.

>> Other Green Growth Papers are available in the OECD iLibrary.

### **Latest Publications**

In addition to the selected papers above, the following reports have also been released recently:

- 08/07/2013: Policies to support sustainable long-term growth in New Zealand
- 04/07/2013: Greening Household Behaviour (Overview from the 2011 Survey)
- 28/06/2013: Restructuring the Electricity Sector and Promoting Green Growth in Japan
- 25/06/2013: Greening Growth in Luxembourg
- 14/06/2013: Nanotechnology for Green Innovation

### **Key Upcoming Events**

- **07-10 October 2013**: GOAL 2013 Global Aquaculture Conference is held in Paris, France. Carl-Christian Schmidt of the OECD will give a presentation titled "Green Growth and Implications for Fisheries and Aquaculture."
- **18 October 2013:** The OECD's report entitled "Green Growth in Kitakyushu" will be presented by Rolf Alter, Director, Public Governance and Territorial Development Directorate. The event alongside the Mayors Forum below is taking place in the context of the Eco Month in Kitakyushu.
- **20 October 2013:** Rintaro Tamaki, OECD Deputy Secretary-General chairs the <u>"Mayors Forum: Urban Green Growth in Dynamic Asia"</u> where leaders of Asian and OECD cities come together to share experiences on urban green growth.
- 21-22 October 2013: The Global Green Growth Forum 3GF in Copenhagen focuses on improving resource efficiencies in the value chain. It convenes governments, businesses, investors and international organisations to act together for inclusive green growth. Rintaro Tamaki, OECD Deputy Secretary-General and Simon Upton, Director, Environment Directorate of the OECD will be speakers at this event.